



KOYO INTERNATIONAL LIMITED
(Company Registration No. 200100075E)
(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (“**Board**”) of Koyo International Limited (“**Company**”) wishes to announce that on a poll vote at the Annual General Meeting (“**AGM**”) of the Company held on 26 June 2020, all resolutions set forth in the Notice of AGM dated 11 June 2020 were duly passed by way of poll by shareholders of the Company.

The results of the poll on each resolution are set out below as confirmed by Poh Management Pte Ltd, who acted as scrutineer for the poll at the AGM:

Ordinary Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
<u>AS ORDINARY BUSINESS</u>						
<u>Resolution 1</u> To receive and adopt the Audited Financial Statements and the Directors’ Statement of the Company and the Group for the financial year ended 31 December 2019 together with the Auditors’ Report thereon.	138,458,400	138,458,400	100.0	0	0.0	Carried

Ordinary Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
<p><u>Resolution 2</u></p> <p>To declare a First and Final tax exempt (one-tier) Dividend of 0.10 Singapore cents per ordinary share as recommended by the Directors for the financial year ended 31 December 2019. (FY2018: 0.10 Singapore cents)</p>	138,458,400	138,458,400	100.0	0	0.0	Carried
<p><u>Resolution 3</u></p> <p>To approve the payment of Directors' fees of S\$120,000 for the financial year ending 31 December 2020, payable quarterly in arrears. (FY2019: S\$120,000)</p>	137,668,400	137,668,400	100.0	0	0.0	Carried
<p><u>Resolution 4</u></p> <p>To re-elect Mr. Yeo Guat Kwang as a Director ⁽¹⁾</p>	138,458,400	138,458,400	100.0	0	0.0	Carried
<p><u>Resolution 5</u></p> <p>To re-elect Ms. Serena Lee Chooi Li as a Director ⁽²⁾</p>	138,458,400	138,458,400	100.0	0	0.0	Carried

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<p><u>Resolution 6</u></p> <p>To appoint Messrs UHY Lee Seng Chan & Co as auditors of the Company in place of retiring auditors of the Company, Messrs RT LLP, to hold office until the conclusion of the next AGM of the Company and to authorise the Directors to fix their remuneration and take such steps and exercise such discretion and do all such acts and things (including, without limitation, executing all such documents as may be required) as any Director of the Company may deem desirable, necessary, advisable or expedient to give effect to this Ordinary Resolution</p>	138,458,400	138,458,400	100.0	0	0.0	Carried
<u>AS SPECIAL BUSINESS</u>						
<p><u>Resolution 7</u></p> <p>To authorise Directors to issue shares and make or grant convertible instruments</p>	138,458,400	138,458,400	100.0	0	0.0	Carried

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		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
<u>Resolution 8</u> To authorise Directors to issue shares pursuant to the Koyo International Share Options Scheme 2011	138,458,400	138,458,400	100.0	0	0.0	Carried
<u>Resolution 9</u> To approve the renewal of Share Buyback Mandate	138,458,400	138,458,400	100.0	0	0.0	Carried

Note:

- (1) Mr. Yeo Guat Kwang, who was re-elected as a Director at the AGM, will remain as an Independent Non-Executive Director of the Company, the Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee and is considered independent for the purpose of Rule 704(7) of the Listing Manual – Section B: Rules of the Catalist of the Singapore Exchange Securities Trading Limited.
- (2) Ms. Serena Lee Chooi Li, who was re-elected as a Director at the AGM, will remain as an Independent Non-Executive Director, the Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee and is considered independent for the purpose of Rule 704(7) of the Listing Manual – Section B: Rules of the Catalist of the Singapore Exchange Securities Trading Limited.
- (3) Mr. Yeo Guat Kwang who holds 790,000 ordinary shares, has abstained from the voting on Resolution 3 in respect of the approval of the payment of Directors' fees for the financial year ending 31 December 2020.

By Order of the Board

Foo Suay Wei
Executive Director
26 June 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00, Income at Raffles Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).