



KOYO INTERNATIONAL LIMITED

Registration No. 200100075E

(Incorporated in Singapore)

**RESPONSE TO QUESTIONS FROM SHAREHOLDERS IN RELATION TO THE
ANNUAL GENERAL MEETING AND EXTRAORDINARY GENERAL MEETING TO BE
HELD ON 27 APRIL 2021**

The Board of Directors of Koyo International Limited (“**Company**”) and together with its subsidiaries, collectively known as the “**Group**” refers to the publishing of its annual general meeting and extraordinary general meeting related documents on the SGXNET on 12 April 2021. The Company has received the following questions from shareholders which are relevant to the resolutions to be tabled at the annual general meeting and set out the Company’s responses as follows:

Q1. What is the capital expenditure for this financial year ending 2021 (“FY2021”)?

A. The Group intends to carry out addition and alteration works to the leasehold property at 4 Kwong Min Road Singapore 628707 (the “**Property**”) in the event that Jurong Town Corporation’s approval for the extension of the lease on the Property is obtained. In such an event, this may potentially increase the capital expenditure on the Property in FY2021. In addition, the Company expects to incur their maintenance capital expenditures in FY2021.

Q2. What is the progress of the Kim Chuan Depot Extension for Circle Line 6 project?

A. Due to circuit breaker measures, the Land Transport Authority (“**LTA**”) has granted Koyo Engineering (S.E. Asia) Pte Ltd an extension for the completion dates of this project to 31 August 2025 (for Phase 1) and 31 October 2026 (for other phases). The project is currently on-going.

By Order of the Board

Koyo International Limited

Foo Suay Wei
Executive Director
23 April 2021

This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (“**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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